



# Windsor

Growing Forward

# Adopting the Village Budget

The Village of Windsor prepared a budget per Wis. Stats. s. 65.90 that includes the following information:

- all existing indebtedness and all anticipated revenue from all sources during the ensuing year;
- all proposed appropriations for each department, activity and reserve account during the ensuing year;
- actual revenues and expenditures for the preceding year, actual revenues and expenditures for not less than the first six months of the current year and estimated revenues and expenditures for the balance of the current year;
- all anticipated unexpended or unappropriated fund balances, and surpluses.

The Village of Windsor published a budget summary as required by law and a class 1 notice of the budget summary and public hearing has been duly made at least 15 days before the date of the public hearing (11/12/2015).

As required by law, the Village Board is conducting the public hearing on the proposed budget so any resident or taxpayer in the Village is given an opportunity to be heard on the proposed budget.

# Adopting the Village Budget Continued

- The Village budget, as adopted, shall serve as the authorization to levy taxes and spend the authorized appropriations. The provisions of the Village's adopted budget are obligatory and may be amended only by following certain statutory procedures required by law.
- The proposed Village tax levy is \$3,236,482.
- The sanitary district levy established by the sanitary districts in the former Town of Windsor shall be levied separate from the Village tax levy and shall be included on the Tax Statement in the same manner as the sanitary district levies were included in 2014, and shall have no impact on the Village tax levy.
- For the 2015 tax year (paid in 2016) the "Statement of Taxes" shall indicate "Town of Windsor" rather than "Village of Windsor."
- The Finance Director will oversee and implement the tax levy and budget established by the Village Board, with assistance from Village consultants as the Finance Director deems necessary.

# Equalized Value and Assessed Value

- There are two types of value rates
  - equalized value rates
  - assessed value rates
- One uses current market (or equalized) property values and the other uses assessed values
- They should not be used interchangeably



# Equalized Value

Equalized value is the estimated value of all taxable real and personal property in each taxation district, by class, as of January 1 and certified by the Department of Revenue on August 15 of each year.

The value represents market value (most probable selling price), except for agricultural property, which is based on its use (ability to generate agricultural income) and agricultural forest and undeveloped lands, which are based on 50% of their full value.



2014 Total Equalized Value is \$614,505,900

2015 Total Equalized Value is \$672,754,500

**Increase of 9.00%**

# Assessed Value

Assessed Value is the dollar amount assigned to taxable real and personal property by the assessor for the purpose of taxation as of January 1 and will apply to the taxes levied at the end of that year.

Assessed value is called a primary assessment because a levy is applied directly against it to determine the tax due. Accurate assessed values ensure fairness between properties within the taxing jurisdiction.



# Windsor Assessment Parcel Count & Acres

Real Estate	Total Land	Improvements	Number of Acres
Residential	2,525	2,259	1,965
Commercial	124	95	346
Manufacturing	7	5	19
Agricultural	893	0	12,675
Undeveloped	338	0	1,041
Agricultural Forest	55	0	156
Forest Land	6	0	22
Other	116	114	246
<b>Total All Columns</b>	<b>4,064</b>	<b>2,473</b>	<b>16,470</b>

# Assessed Value Continued

- 2014 Total Assessed Value: \$597,325,000
- 2015 Real Estate Assessed Value: \$604,938,000
- 2015 Manufactured Real Estate Assessed Value: \$6,991,200
- 2015 Personal Property Assessed Value: \$3,710,100
- 2015 Manufactured Personal Property Assessed Value: \$902,200



2015 Total Assessed Value: \$616,541,500

**Increase of 3.0 % over prior year**

# Village of Windsor Tax Levy Supported Funds Budgets



# Revenues General Fund 001

- Tax Levy increase of 3.01% to cover proposed expenditures
- Intergovernmental Revenues increase of 0.82%
- Licenses and Permits increase of 18.26% - estimated franchise fee and increased building permit activity
- Fines, Forfeits and Penalties increase of 22.22% - estimated increase in ordinance violations/fines
- Public Charges for Services increase of 6.69% - reflect 2016 refuse and recycling revenues to cover expense
- Miscellaneous Revenues increase of 130.85% - use of applied reserves (per policy) intergovernmental agreements, incorporation, etc.

**Total Revenues Increased 8.86% over the 2015 Budget**

# Expenses General Fund 001 Continued:

- General Government increase of 13.95% - personnel and incorporation expenditures
- Public Safety increase of 3.43% - DeForest Area Fire and EMS additional staffing
- Public Works increase of 4.7% - personnel, increased cold mix, stormwater maintenance, street lighting
- Culture, Recreation and Education increase of 2.80% - DeForest Area Community and Senior Center
- Conservation and Development (Professional Services) increased 55.52% - economic development costs (CDA participating in expenses), adaptive management study, MAMSWAP
- Other Financing Uses increase of 56.32% - transfer to other funds

**Total Expenses Increased 8.86% over the 2015 Budget**

# 2016 Debt Service Fund 003



- Tax increase of 2.09% - debt and lease payments
- Miscellaneous Revenue increased 23.81% - applied reserves (portion sale of Windsor Crossing Lands)
- Total Revenues increased 3.79%
- Debt service payments increased 3.79% to meet 2016 debt payment obligations



# 2016 Parks and Recreation Fund 006

- Does not include full time staff wages and benefits; they remain in the General Fund
- Total Revenue increase of 25.21%

2015 Levy request \$73,670

2016 Levy request \$92,396

Increase of 25.42% in Levy



- Total Expenses increase of 25.21%
  - Addition of Part-time Parks and Recreation Staff (25 hours per week from April 1<sup>st</sup> through September 30<sup>th</sup> with flexibility)
  - New line items:
    - Wood chips/mulch
    - Tree maintenance
    - Cradle Hill water/sewer and electric

# 2016 Token Creek Conservancy Fund 020

- Does not include staff wages and benefits; they remain in the General Fund
- Includes:
  - Signs, shelter, maintenance, invasive control, equipment rental, Big Hill expenses, DNR ponds, etc.



2015 Levy request was \$20,000

2016 Levy request is \$20,600

Increase of 2.91% in Levy

# 2016 Reserve Replacement Fund 005



2014 Levy request was \$65,000

2015 Levy request is \$60,000

## Proposed 2016 expenses

- Municipal Building telephone system upgrade
- Replace 2009 Parks Mower
- Replace 1989 Chevy 1-Ton
- Hot Box for Road Patching
- Parks & Recreation Truck
- Community Signage
- Recycling Center Upgrades
- Municipal Building server upgrade

**2016**

**Non-Levy Supported  
Funds Budgets**

# 2016 Capital Improvements Fund 004



- Increase in revenues 17.23%
- Increase in expenses 17.20%; increased funds for street outlay
- Streets expenditure for 2016 is \$293,000

2016 street projects are determined by Village Board

# 2016 Impact Fee Fund 009

- Revenues - \$113,400
  - Impact fee collection
- Expenses - \$96,000
  - WSD #1
  - Road work east
  - Road work west
  - Public safety



# 2016 Tax Fund 008

Used to process tax revenues and payments



- No revenues budgeted
- No expenditures budgeted

# 2016 Purchase of Development Rights Fund 010

- Revenues - \$6,000 applied reserves
- Expenses - \$6,000



Photo courtesy of Mario Quintana



Larger sign for  
Treinen Farm east  
of Hwy 51

# 2016 Accounts Receivable Fund 013



- Revenues - \$ 0.00
- Expenses - \$ 0.00
- No change from prior year

# 2016 Community Development Authority Fund 200

- Revenues decrease 43.23% as no reserves are being applied
- Expenses decrease 45.98% as the Windsor Crossing project is within TID #1



# 2016 Tax Incremental District #1

## Fund 301

- Created in 2014; no additional value for taxation as of January 1, 2015



- Expenses funded through 2015 borrowing

There are no revenues,  
expenditures or reserves  
in the Utility District  
Funds

# Net New Construction

Net New Construction History	
2008-2009	1.307%
2009-2010	0.091%
2010-2011	1.595%
2011-2012	1.230%
2012-2013	2.470%
2013-2014	2.840%
2014-2015	3.53%

- Net new construction is the amount of new construction reduced by and demolition or destruction of buildings
- Windsor's 2015 Net New Construction is \$21,689,900 a change of 3.53%
- Dane County 2015 Net New Construction is \$1,140,987,200 a change of 2.21%

Dane County 2015 top five municipalities (out of 61) Net New Construction:

Municipality	Percent
City of Verona	6.05%
Village of Blue Mounds	5.72%
Village of Waunakee	4.24%
Town of Windsor	3.53%
Town of Bristol	3.52%

# State of Wisconsin Levy Limits

- The maximum allowable levy without potentially receiving a penalty under state law (sec. 66.0602, Wis. Stats.), is calculated using the levy limit worksheet provide by the Wisconsin Department of Revenue
- Windsor uses the percentage of change in net new construction as a valuation factor in determining the allowable levy
- Windsor 2015 payable 2016 allowable levy, after adjustments, is \$3,236,482 per the Municipal Levy Limit Worksheet



# Windsor Levy Requested for Budgets

2015 Levy / 2016 Proposed Budget				
<u>Funds</u>	<u>Actual 2014/2015 Levy</u>	<u>Proposed 2015/2016 Levy</u>	<u>Increase (Decrease)</u>	<u>Percent Increase (Decrease)</u>
General (001)	\$ 1,683,900	\$ 1,734,616	\$ 50,716	3.01%
Debt Service (003)	\$ 1,301,723	\$ 1,328,870	\$ 27,147	2.09%
Replacement/ Reserve (005)	\$ 65,000	\$ 60,000	\$ (5,000)	-7.69%
Parks & Recreation (006)	\$ 73,670	\$ 92,396	\$ 18,726	25.42%
Conservancy (020)	\$ 20,000	\$ 20,600	\$ 600	3.00%
	\$ 3,144,293	\$ 3,236,482	\$ 92,189	2.93%

## Assessed Values Mill Rate for Levy

<u>Funds</u>	<u>2015/2016</u>	<u>Assessed Value</u>	<u>2015/2016 Assessed Mill Rate</u>	<u>2014/2015 Assessed Mill Rate</u>	<u>% of Change</u>
General Fund	\$ 1,683,900	\$ 616,541,500	\$2.81	\$2.82	-0.231853 %
Debt Service Fund	\$ 1,301,723	\$ 616,541,500	\$2.16	\$2.18	-1.13019%
Replacement Fund	\$ 60,000	\$ 616,541,500	\$0.10	\$0.11	-11.53%
Park Fund	\$ 92,396	\$ 616,541,500	\$0.15	\$0.12	24.8848%
Conservancy Fund	\$ 20,600	\$ 616,541,500	\$0.03	\$0.03	11.374%
	<u>\$ 3,236,482</u>	<u>\$ 616,541,500</u>	<u>\$5.25</u>	<u>\$5.26</u>	<u>-0.20124%</u>

## Assessed Impact (% increase as shown on tax bill)

<u>Assessed Value</u>	<u>2014</u>	<u>2015</u>	<u>Increase/ (Decrease)</u>	<u>% of Increase/ (Decrease)</u>
\$ 200,000	\$ 1,052.00	\$ 1,049.88	\$ (2.12)	(0.2012 %)
\$ 250,000	\$ 1,315.00	\$ 1,312.35	\$ (2.65)	(0.2012%)
\$ 300,000	\$ 1,578.00	\$ 1,574.82	\$ (3.18)	(0.2012%)
\$ 400,000	\$ 2,104.00	\$ 2,099.77	\$ (4.23)	(0.2012%)

# Equalized and Assessed Mill Rate Comparison

Budget Year	Equalized Mill Rate	Assessed Mill Rate	Assessment Ratio	
2002	\$ 4.18	\$ 4.94	84.62%	
2003	\$ 4.25	\$ 5.26	80.80%	
2004	\$ 4.17	\$ 5.36	77.80%	
2005	\$ 3.82	\$ 3.70	103.24%	Revaluation
2006	\$ 3.58	\$ 3.82	93.72%	
2007	\$ 3.41	\$ 3.83	88.77%	
2008	\$ 3.33	\$ 3.87	86.05%	
2009	\$ 3.62	\$ 3.86	85.23%	
2010	\$ 3.68	\$ 4.28	86.08%	
2011	\$ 4.35	\$ 4.82	90.17%	
2012	\$ 4.51	\$ 4.87	93.03%	
2013	\$ 4.86	\$ 4.74	102.94%	Revaluation
2014	\$ 5.24	\$ 5.15	101.86%	
2015	\$ 5.11	\$ 5.26	97.20%	
2016	\$ 4.81	\$ 5.24	90.00%	



Thank you for attending and  
participating  
in the 2016 Budget Hearing