

WINDSOR TOWN BOARD

RESOLUTION 2014-54

**RESOLUTION APPROVING REDUCTION IN LETTER OF CREDIT
FOR PHASE 8 OF THE PLAT OF HOLLAND FIELDS**

WHEREAS, Veridian Homes AB, LLC ("Developer") has requested a reduction in the letter of credit held for Phase 8 of the Plat of Holland Fields;

WHEREAS, the Town Engineer has reviewed the request, the infrastructure improvements and the final lien waivers provided by the Developer, and recommends the approval of a reduction in the letter of credit for Phase 8 on the conditions summarized in the attached Memorandum from the Town Engineer dated August 18, 2014; and

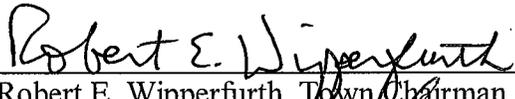
WHEREAS, at its regularly scheduled meeting on September 4, 2014, the Town Board reviewed Developer's request and the memorandum from the Town Engineer, and wishes to proceed as set forth herein.

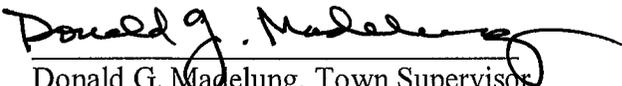
NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Windsor as follows:

The Developer's letter of credit for Phase 8 of the Plat of Holland Fields shall be reduced to Thirty Seven Thousand Six Hundred Dollars (\$37,600.00) on the conditions set forth in the August 18, 2014 Memorandum from the Town Engineer, which is incorporated herein by reference.

The above and foregoing Resolution was duly adopted at the regular meeting of the Town Board of the Town of Windsor on the 4th day of September, 2014.

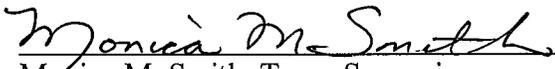
TOWN OF WINDSOR


Robert E. Wipperfurth, Town Chairman


Donald G. Madelung, Town Supervisor

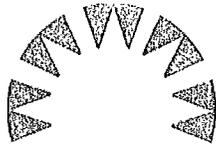

Bruce Stravinski, Town Supervisor


Alan Buchner, Town Supervisor


Monica M. Smith, Town Supervisor

Attest:

Christine Capstran, Town Clerk



Windsor

Growing Forward

August 18, 2014

Dan N. Day, PE
D'Onofrio, Kottke and Associates, Inc.
7530 W. West ward Way
Madison, WI 53717

Dear Mr. Day,

Re: Holland Fields Subdivision Phase 8 Surety Reduction

I have reviewed the final lien waivers you submitted with your request to reduce the surety for the above referenced project. Windsor is conditionally accepting the infrastructure improvements, with the condition that any damage that occurs during residential construction will have to be repaired. I have no objections to reducing the surety for Phase 8 to \$37,600 until the pavement surface course is installed, further reduction of surety may occur at that time, with the remaining balance to cover the remainder of the infrastructure warranty period. The Town Board has to pass a resolution to reduce the surety, I will ask that a resolution reducing the surety for Phase 8 be placed on the next available Town Board meeting agenda for Board consideration.

Sincerely,
Town of Windsor

Kevin W. Richardson, PE, BCEE
Town Engineer

Cc: Robert Wipperfurth, Town Chair
Tina Butteris, Finance Director-Treasurer
Amy Anderson-Schwepe, Planning & Development Coordinator
Constance Anderson, Town Attorney