

**Windsor Town Board
RESOLUTION 2014-19**

**A RESOLUTION AUTHORIZING THE TOWN STAFF
TO DEVELOP PRELIMINARY ANALYSIS OF TAX INCREMENTAL DISTRICT**

WHEREAS, on April 4, 2014, Governor Walker signed into law SB 338 which is now know as 2014 Wis. Act 193;

WHEREAS, Act 193 grants towns over 3500 in population and with \$500 million in equalized value the same tax incremental financing (TIF) authority as Wisconsin cities and villages;

WHEREAS, the Town of Windsor (Town) is over 3500 in population and has an equalized valuation that exceeds \$500 million, and is therefore able to form a tax incremental district (TID) in accordance with the law;

WHEREAS, the Town has a continuing desire to engage in economic development for the benefit of the surrounding community as a whole; and,

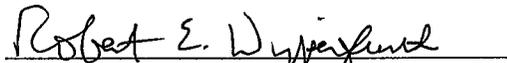
WHEREAS, the Town Board wishes to evaluate the potential costs and benefits of forming a TID in the Town in order to promote economic development, and is therefore directing the Town staff to prepare a preliminary analysis for further consideration by the Town Board and the community; and

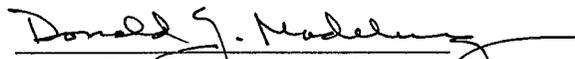
NOW THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Windsor as follows:

1. At its earliest convenience, the Town staff shall prepare a preliminary analysis to include, but not necessarily be limited to, the following:
 - a. Overview of the Town as a whole to identify areas that may benefit from the use of TIF as an economic development tool;
 - b. Potential boundaries for a TID;
 - c. Preliminary list of projects that may qualify for TIF;
 - d. Identification of consulting services necessary for formation of a TIF, as well as the costs for such services; and,
 - e. General time line for formation of a TID.

The above and foregoing resolution was duly adopted by the Town Board of the Town of Windsor, Dane County, Wisconsin at a meeting held on the 17th day of April, 2014 by a vote of 5 ayes and 0 nays.

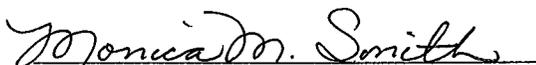
Town of Windsor

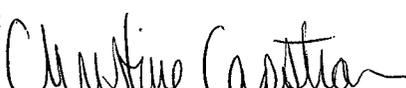

Robert E. Wipperfurth, Town Chairperson


Donald G. Madelung, Town Supervisor


Bruce Stravinski, Town Supervisor


Alan Buchner, Town Supervisor


Monica M. Smith, Town Supervisor

Attest:

Christine Capstran, Town Clerk