

**VILLAGE OF WINDSOR
VILLAGE BOARD RESOLUTION 2019-05**

**A RESOLUTION ESTABLISHING WATER PROPERTY TAX EQUIVALENT
FOR WINDSOR WATER UTILITY**

WHEREAS, municipal owned water utilities in Wisconsin are subject to a payment in lieu of local general property taxes, or PILOT; and

WHEREAS, the Public Service Commission (PSC) makes an allowance for a PILOT as a component of a utility's total revenue requirement; and

WHEREAS, Wisconsin State Statute 66.0811(2) provides the statutory formula for determining the minimum allowable amount the PILOT (estimate of minimum available based on the Public Service Application would be approximately \$185,000 for 2019 and approximately \$234,000 for 2020); and

WHEREAS, Wisconsin State Statute 66.0811(2) gives explicit authority to the governing body of the municipality to set an amount lower than the statutory minimum; and

WHEREAS, the Village Accountant/Auditor, Engineer and Administrator have reviewed the finances of the Utility and recommend the collection of an appropriate level of tax equivalent as a reduced PILOT of \$120,000; and

WHEREAS, the Village General Fund is liable for the financial obligations of the Water Utility; and

WHEREAS, the Village Board finds it in the best interest of the Village to establish PILOT Fund Balance Reserve for the potential liability and thereby reducing the risk of the general fund; and

WHEREAS, Village Accountant/Auditor, Engineer and Administrator, in their review of the finances of the Utility, recommend the collection of an appropriate level of tax equivalent allocated to the PILOT Fund Balance Reserve of \$30,000; and

WHEREAS, the Village Board approved \$90,000 of the PILOT allocated to the approved 2019 General Fund Budget;

NOW, THEREFORE, be it resolved, by the Village Board of the Village of Windsor, that the PILOT collection be reduced to \$120,000.

The above and foregoing resolution was duly adopted by the Village Board of the Village of Windsor, Dane County, Wisconsin, at a meeting held on the 3rd day of January, 2019, by a vote of 5 in favor 0 opposed.

VILLAGE OF WINDSOR

Robert E. Wipperfurth
Robert E. Wipperfurth, President

Attested by: Christine Capstran
Christine Capstran, Clerk