

**VILLAGE OF WINDSOR
BOARD RESOLUTION 2019-48**

**APPROVAL TO OPEN A 2019A BOND PROCEED ACCOUNT WITH TD
AMERITRADE, EHLERS INVESTMENT PARTNER ADVISOR**

WHEREAS, the 2019A bond proceeds should be placed in a separate account for regulatory compliance purposes; and

WHEREAS, Ehlers Investment Partners LLC, the Village's financial advisory firm, recommends opening a new TD Ameritrade brokerage account; and

WHEREAS, Ehlers Investment Partners LLC, will help manage and advise the Village on the investment of these funds in accordance with the Village's Investment Policy per Village Board Resolution 2016-101; and

WHEREAS, the Village agrees to pay Ehlers Investment Partners LLC a flat fee of \$4,500.00 invoiced over a 12 month period (July 2019 through June 2020) at \$375.00 per month for management of these funds; and

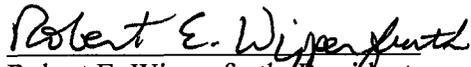
WHEREAS, the Village Administrator and Treasurer support Ehlers's recommendation and agree that a separate brokerage account for the 2019A proceeds is in the best interest of the Village; and

WHEREAS, the Village Administrator and Treasurer recommend establishing electronic withdrawals and checking on this account allowing vendors to be paid directly from this account for 2019A project costs via wire or check.

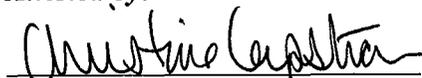
NOW THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Windsor that it hereby approves engagement of Ehlers Investment Partners LLC to open a TD Ameritrade brokerage account for the 2019A bond proceeds and aid the Village in the management of these investments at the cost of \$4500.00.

The above and foregoing Resolution was duly adopted by the Village Board of the Village of Windsor, Dane County, Wisconsin at a meeting held on the 16th day of May, 2019 by a vote of 5 in favor 0 opposed 0 abstentions.

VILLAGE OF WINDSOR


Robert E. Wipperfurth, President

Attested by:


Christine Capstran, Clerk