

**VILLAGE OF WINDSOR
BOARD RESOLUTION 2020-16**

**APPROVAL TO OPEN A 2020A BOND PROCEED ACCOUNT WITH TD
AMERITRADE, EHLERS INVESTMENT PARTNER ADVISOR**

WHEREAS, the 2020A bond proceeds should be placed in a separate account for regulatory compliance purposes; and

WHEREAS, Ehlers Investment Partners LLC, the Village's financial advisory firm, recommends opening a new TD Ameritrade brokerage account; and

WHEREAS, Ehlers Investment Partners LLC, will help manage and advise the Village on the investment of these funds in accordance with the Village's Investment Policy per Village Board Resolution 2016-101; and

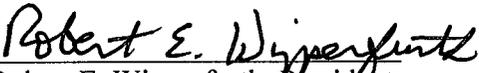
WHEREAS, the Village agrees to pay Ehlers Investment Partners LLC a flat fee of \$4,500.00 invoiced over a 12 month period (April 2020 through March 2021) at \$375.00 per month for management of these funds; and

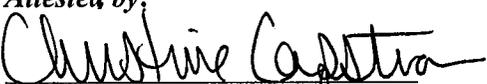
WHEREAS, the Village Administrator and Treasurer support Ehlers's recommendation and agree that a separate brokerage account for the 2020A proceeds is in the best interest of the Village.

NOW THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Windsor that it hereby approves engagement of Ehlers Investment Partners LLC to open a TD Ameritrade brokerage account for the 2020A bond proceeds and aid the Village in the management of these investments at the cost of \$4,500.00.

The above and foregoing Resolution was duly adopted by the Village Board of the Village of Windsor, Dane County, Wisconsin at a meeting held on the 6th day of March, 2020 by a vote of 4 in favor 0 opposed 0 abstentions.

VILLAGE OF WINDSOR


Robert E. Wipperfurth, President

Attested by:

Christine Capstran, Clerk