

**VILLAGE OF WINDSOR  
VILLAGE BOARD RESOLUTION NO. 2024-63**

**DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES  
FOR SAFE DRINKING WATER LOAN PROGRAM (SDWLP)  
AND CLEAN WATER FUND PROGRAM (CWFP) PROJECT**

**WHEREAS**, the Village of Windsor, Dane County, Wisconsin (the "Municipality") owns and operates a water supply and distribution system and a wastewater collection system (the "Systems") as public utilities; and

**WHEREAS**, the Municipality plans to make improvements to existing water and sewer facilities in the County Highway CV project area from State Highway 19 to Windsor Road (the "Project"); and

**WHEREAS**, the Municipality expects to receive loans (the "Loans") from the Clean Water Fund Program and Safe Drinking Water Loan Program (the "Programs") to finance the Project and expects to issue tax-exempt bonds (the "Bonds") to the Programs in evidence of the Loans; and

**WHEREAS**, because the Loans will not become available prior to Summer of 2025, the Municipality must provide interim financing to cover costs of the Project incurred prior to receipt of the Loans; and

**WHEREAS**, it is necessary, desirable, and in the best interests of the Municipality to advance moneys from its funds on hand on an interim basis until the Loans becomes available and the Bonds can be issued.

**NOW, THEREFORE, BE IT RESOLVED** by the Village of Windsor, Dane County, Wisconsin that:

Section 1. Expenditure of Funds. The Municipality shall make expenditures as needed from existing municipal accounts that contain ordinary municipal revenue to pay the costs of the Project until Bond proceeds become available.

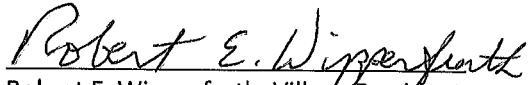
Section 2. Declaration of Official Intent. The Municipality hereby officially declares its intent under 26 CFR Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed \$2,100,100.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the Bonds are or are reasonably expected to be reserved, allocated on a long-term basis, or otherwise set aside by the Municipality pursuant to its budget or financial policies.

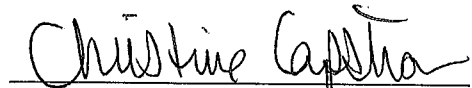
Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the Municipal Administrator's office within 30 days after its approval in compliance with applicable State laws governing the availability of records of official acts and shall remain available for public inspection until the Bonds are issued.

The above and foregoing Resolution was duly adopted at a regular meeting of the Village Board of the Village of Windsor on June 20, 2024 by a vote of 5 in favor and 0 opposed.

**VILLAGE OF WINDSOR**

  
Robert E. Wipperfurth, Village President

**Attested by:**

  
Christine Capstran, Village Clerk