

Village of Windsor - Fiscal Year 2021 Budgets

Notice is hereby given that on November 19th, 2020 at 5:00 p.m. at the Windsor Municipal Building, 4084 Mueller Road, DeForest, Wisconsin a Public Hearing on the proposed 2021 Budgets of the Village of Windsor will be held. The proposed budgets are available for inspection at the Clerk's office from 8 a.m. to 4:30 p.m. Monday through Friday. Following the Public Hearing the Village Board will consider adoption of the 2021 Budgets.

To Attend Remotely:
 For Audio and Video: join.zoom.us
 For Audio Only: 1-312-626-6799
 Meeting ID: 312 812 5036
 Password: 4084

The public can participate by: videoconference (PREFERRED METHOD), teleconference, or contacting the Village Clerk in advance of the meeting to make special accommodations. To speak at the meeting, the public must pre-register by contacting the Village Clerk at 608-888-0066 or christine@windsorwi.gov. In addition, the public may email written comments to the Village Clerk at christine@windsorwi.gov or mail written comments to the Village of Windsor, 4084 Mueller Road, DeForest, WI, 53532. Requests to speak at the meeting or submittal of written comments must be received by noon on the day of the meeting. The following is a summary of the proposed 2021 Budgets.

OPERATING BUDGET SUMMARY							% Chg.
	Actual	2020	2020	2020	2021		21 Bgt
REVENUES	2019	Approved Budget	8/15/2020	Projected Budget	Proposed Budget		v. 20 Bgt
Taxes: Property Tax Levy	\$ 2,070,003	\$ 2,273,262	\$ 1,787,509	\$ 2,273,262	\$ 2,331,195		2.6%
Other Taxes & Tax Coll. Int.	114,135	207,000	146,204	207,909	200,000		-3.4%
Intergovernmental	442,292	494,722	311,119	500,236	518,714		4.9%
Licenses and Permits	268,907	201,450	235,107	315,193	207,500		3.0%
Fines, Forfeitures and Penalties	11,805	15,000	6,643	15,428	20,000		33.3%
Public charges for Services	464,623	479,209	468,290	481,079	496,317		3.6%
Miscellaneous and Interest	88,488	35,400	34,111	49,296	34,500		-2.5%
Transfers In	207,466	-	-	-	12,500		0.0%
Total Revenues	3,667,719	3,706,043	2,988,983	3,842,403	3,820,726		3.1%
EXPENDITURES							
General Government	962,674	1,052,633	612,118	1,119,143	1,051,609		-0.1%
Public Safety	947,913	1,111,083	549,405	1,043,921	1,161,331		4.5%
Public Works and Road Maintenance	1,079,254	1,163,630	658,829	1,111,005	1,235,211		6.2%
Culture, Recreation and Education	263,571	269,519	189,181	253,969	267,333		-0.8%
Development/Planning	26,779	30,177	5,911	18,200	19,500		-35.4%
Transfers Out	295,275	79,000	-	80,000	50,000		-36.7%
Debt Expense	-	-	-	-	-		0.0%
Total Operating Expenses	3,575,466	3,706,042	2,015,444	3,626,238	3,784,984		2.1%
NET REVENUES (EXPENDITURES)	92,253	1	973,539	216,165	35,742		
OTHER FINANCING SOURCES (USES)							
Proceeds from Long Term Debt		-	-	-	-		
NET CHANGE IN FUND BALANCE	92,253	1	973,539	216,165	35,742		
BEGINNING FUND BALANCE	1,605,563	1,697,816	1,697,816	1,697,816	1,913,981		
ENDING FUND BALANCE	\$ 1,697,816	\$ 1,697,817	\$ 2,671,355	\$ 1,913,981	\$ 1,949,723		
DEBT SERVICE BUDGET							
Total general obligation debt (12/31)	\$ 17,820,000			\$ 16,470,000	\$ 14,953,859		
REVENUE							
Property Tax Levy	\$ 1,590,505	\$ 1,588,952	\$ 1,249,423	\$ 1,588,952	\$ 1,814,981		14.2%
Special Assessments	-	-	-	-	-		0.0%
Public Charges for Services	-	-	-	-	-		0.0%
Miscellaneous and Interest	42,595	30,820	63,427	107,061	6,350		-79.4%
Total Revenue	1,633,100	1,619,772	1,312,850	1,696,013	1,821,331		12.4%
EXPENDITURES							
Principal	1,306,043	1,350,000	1,350,000	1,350,000	1,516,141		12.3%
Interest	291,430	532,692	433,582	532,692	764,564		43.5%
Miscellaneous and Fees	54,938	2,001	66,774	67,111	2,400		19.9%
Transfers Out	86,632	-	-	-	-		0.0%
Total Expenses	1,739,043	1,884,693	1,850,356	1,949,803	2,283,105		21.1%
NET REVENUES (EXPENDITURES)	(105,943)	(264,921)	(537,506)	(253,790)	(461,774)		
OTHER FINANCING SOURCES (Uses)							
Proceeds from Long -Term Debt	372,810	-	370,807	370,807	-		
Sale of Fixed Assets	-	-	-	-	-		
Transfers In	-	-	-	-	-		
Total	372,810	-	370,807	370,807	-		
NET CHANGE IN FUND BALANCE	266,867	(264,921)	(166,699)	117,017	(461,774)		
BEGINNING FUND BALANCE	236,130	502,997	502,997	502,997	620,014		
ENDING FUND BALANCE	\$ 502,997	\$ 238,076	\$ 336,298	\$ 620,014	\$ 158,240		
CAPITAL PROJECTS FUNDS (Capital Projects (004), Replacement (005), Parkland Fees (007), Impact (009))							
REVENUE							
Property Tax Levy	\$ 90,000.00	\$ -	\$ -	\$ -	\$ -		0.0%
Intergovernmental Revenues	24,278	-	-	-	-		0.0%
Public Charges for Services	190,342	75,581	191,820	204,159	112,480		48.8%
Miscellaneous Revenues	201,111	90,850	87,048	104,373	61,550		-32.3%
Total Revenue	505,731	166,431	278,868	308,532	174,030		4.6%
EXPENDITURES							
General Government	5,018,320	12,081,000	4,175,779	13,753,301	1,221,882		-89.9%
Public Works	79,436	71,000	1,600	77,911	63,000		-11.3%
Culture, Recreation, Education	117,189	25,000	57,346	95,000	100,000		300.0%
Conservation and Development	-	-	-	-	-		0.0%
Capital Outlay	4,323	-	-	-	-		0.0%
Debt Expense	59,885	50,000	65,209	65,209	-		-100.0%
Total Expenses	5,279,153	12,227,000	4,299,934	13,991,421	1,384,882		-88.7%
NET REVENUES (EXPENDITURES)	(4,773,422)	(12,060,569)	(4,021,066)	(13,682,889)	(1,210,852)		
OTHER FINANCING SOURCES (Uses)							
Proceeds from Long -Term Debt	8,290,000	4,975,000	7,215,000	7,215,000	-		
Sale of Fixed Assets	444,755	-	-	-	-		
Transfers In	86,632	-	-	-	-		
Transfers Out	(87,466)	-	-	-	-		
NET CHANGE IN FUND BALANCE	3,960,499	(7,085,569)	3,193,934	(6,467,889)	(1,210,852)		
BEGINNING FUND BALANCE	5,706,913	9,667,412	9,667,412	9,667,412	3,199,523		
ENDING FUND BALANCE	\$ 9,667,412	\$ 2,581,843	\$ 12,861,346	\$ 3,199,523	\$ 1,988,671		

	Actual 2019	2020 Approved Budget	2020 8/15/2020	2020 Projected Budget	2021 Proposed Budget	% Chg. 21 Bgt v. 20 Bgt
PARK COMMISSION FUND (006)						
REVENUE						
Property Tax Levy	\$ 96,400	\$ 81,700	\$ 64,242	\$ 81,700	\$ 81,700	0.0%
Public Charges for Services	2,185	2,000	400	400	1,500	-25.0%
Other/Miscellaneous Revenue	7,484	1,600	4,015	4,015	200	-87.5%
Total Revenue	106,069	85,300	68,657	86,115	83,400	-2.2%
EXPENDITURES						
Culture, Recreation, Education	108,495	85,300	18,738	80,926	87,100	2.1%
Other	-	-	-	-	-	0.0%
Total Expenses	108,495	85,300	18,738	80,926	87,100	2.1%
NET REVENUES (EXPENDITURES)	(2,426)	-	49,919	5,189	(3,700)	
BEGINNING FUND BALANCE	85,365	82,939	82,939	82,939	88,128	
ENDING FUND BALANCE	\$ 82,939	\$ 82,939	\$ 132,858	\$ 88,128	\$ 84,428	

TOKEN CREEK FUND (020)						
REVENUE						
Property Tax Levy	\$ 26,956	\$ 30,000	\$ 23,590	\$ 30,000	\$ 30,000	0.0%
Intergovernmental Revenues	-	-	-	-	-	0.0%
Public Charges for Services	-	-	-	-	-	0.0%
Miscellaneous Revenue	7,049	100	11,923	11,923	-	-100.0%
Transfers In	-	-	-	-	-	0.0%
Total Revenue	34,005	30,100	35,513	41,923	30,000	-0.3%
EXPENDITURES						
Culture, Recreation, Education	35,294	30,100	16,801	22,335	30,000	-0.3%
Total Expenses	35,294	30,100	16,801	22,335	30,000	-0.3%
NET REVENUES (EXPENDITURES)	(1,289)	-	18,712	19,588	-	
BEGINNING FUND BALANCE	26,048	24,759	24,759	24,759	44,347	
ENDING FUND BALANCE	\$ 24,759	\$ 24,759	\$ 43,471	\$ 44,347	\$ 44,347	

TAX INCREMENT DISTRICT#1 FUND (301)						
Total Tax Increment District Debt (12/31)	\$ 3,205,000			\$ 3,130,000	\$ 3,030,000	
REVENUE						
Property Tax Levy	\$ 356,684	\$ 402,268	\$ 336,908	\$ 428,462	\$ 454,548	13.0%
Intergovernmental Revenues	505.00	505.00	-	-	-	-100.0%
Miscellaneous Revenues	(1,851)	(1,288)	-	-	-	-100.0%
Transfers In	-	-	-	-	-	0.0%
Total Revenue	355,338	401,485	336,908	428,462	454,548	13.2%
EXPENDITURES						
General Government	6,911	8,012	3,487	6,012	8,412	5.0%
Public Works	-	-	-	-	-	0.0%
Conservation & Development	266,493	200,000	-	223,033	170,000	-15.0%
Capital Outlay	4,377	33,840	1,400	8,840	27,500	-18.7%
Debt Service Principal	-	75,000	-	75,000	100,000	33.3%
Debt Service Interest	122,175	122,244	64,197	122,244	119,994	-1.8%
Debt Issuance Costs	-	-	-	-	-	0.0%
Total Expenses	399,956	439,096	69,084	435,129	425,906	-3.0%
NET REVENUES (EXPENDITURES)	(44,618)	(37,611)	267,824	(6,667)	28,642	
OTHER FINANCING SOURCES (Uses)						
Proceeds from Debt	-	-	-	-	-	
NET CHANGE IN FUND BALANCE	(44,618)	(37,611)	267,824	(6,667)	28,642	
BEGINNING FUND BALANCE	(448,882)	(493,500)	(493,500)	(493,500)	(500,167)	
ENDING FUND BALANCE	\$ (493,500)	\$ (531,111)	\$ (225,676)	\$ (500,167)	\$ (471,525)	

	Budget Year		Percentage Change Increase/(Decrease)
	2020	2021	
General Fund	\$ 2,273,262	\$ 2,331,195	2.55%
Debt Service Fund	1,588,952	1,814,981	14.23%
Capital Projects / Sinking Fund	-	-	0.00%
Park Fund	81,700	81,700	0.00%
Token Creek Fund	30,000	30,000	0.00%
Total	\$ 3,973,914	\$ 4,257,876	7.15%
Assessed Tax Rate per Thousand	\$ 4.34	\$ 4.56	4.95%
Assessed Value	\$ 915,152,200	\$ 934,257,100	2.09%
Equalized value	\$ 1,000,157,500	\$ 1,048,228,900	4.81%
Assessment ratio	91.50%	89.13%	

Other Funds Not Requiring Tax levy						
	Fund Balance (Deficit)	Projected 2020 Revenues	Projected 2020 Expenses	Budgeted 2021 Revenues	Budgeted 2021 Expenditures	Fund Balance (Deficit)
PDR (010)	\$ 13,110	\$ 46	\$ -	\$ -	\$ 5,000	\$ 8,156
Water Utility	6,083,141	1,095,516	795,644	922,820	913,885	6,391,948
Sewer Utility	1,979,691	1,162,717	1,051,450	1,161,244	1,137,396	2,114,806
Chargeback (013)	13,888	161	-	-	-	14,049
Community Development Authority (200)	382,156	57,910	30,550	58,780	56,500	411,796
	\$ 8,471,986	\$ 2,316,350	\$ 1,877,644	\$ 2,142,844	\$ 2,112,781	\$ 8,940,756